

**The Grange Association  
Statement of Income and Expenditure for  
2012**

	2012	2011
	£	£
<b>Income</b>		
Subscriptions and donations	4,236 <sup>1</sup>	2,617
Gift Aid and Tax refunds	1,264	
Sale of books	70	16
Plant sale (net proceeds)	<sup>2</sup>	192
Garden Outing (net proceeds)	50	7
Advertising Revenue	1,740 <sup>3</sup>	280
Bank Interest	248 <sup>4</sup>	8
Bank compensation		50
<b>Total</b>	<b>7,608</b>	<b>3,170</b>
<b>Deduct</b>		
<b>Expenditure</b>		
Printing of newsletter	2,946	2,805
Subscription - The Cockburn Association	40	40
PA system	147	127
Christmas party	369 <sup>5</sup>	
Social evening at Carlton CC	138	
Tree planting in Carlton CC	223	
Planting work in library	173	
Local donations	120	520
Meeting expenses	333	390
Officials expenses	120	73
Other expenses	464	237
<b>Total</b>	<b>5,072</b>	<b>4,192</b>
<b>Surplus for Year</b>	<b>2,535</b>	<b>-1,022</b>
<b>Statement of funds at 31st December</b>		
General fund - year open	17,354	18,376
surplus for year	2,535	-1,022
<b>General Fund - year end</b>	<b>19,889</b>	<b>17,354</b>
<b>Represented by :</b>		
Bank of Scotland Treasurer's account	1,642	2,354
Scottish Widows Charity Account	18,248	15,000
	<b>19,889</b>	<b>17,354</b>

1 substantial increase due to increased subscriptions

2 there was no plant sale in 2012

3 effect of current 4-5 ads/edition

4 effect of Scot.Widows charity account

5 represents 2011 and 2012 party costs

## **Grange Association Treasurer's report – AGM 2013**

I am pleased to have served two years now as Treasurer.

I'm continuing to build on subscription collection, membership development and advertising revenue generation.

### **Subscriptions and memberships**

Membership numbers are steady at around 370 for 2012. More members than ever are paying by Standing Order, which is a great help.

Email is being used more now, to inform members of happenings within the Association, but we are aware that not everyone uses email.

We still use the "garden gate poster" option for events, as you'll have noticed.

### **Advertising revenue**

We are still aiming to stay within the "policy" of the equivalent of 1 page in 8 being advertisements, all of an appropriate local and useful character, as best we can.

Our MSP has taken a block booking until 2016 to advertise his surgeries, and I have a long list of potential advertisers waiting in the wings. Fundamentally, if someone advertises in one edition, they are asked if they would like to repeat it the next time.

The advertising revenue pays for approximately 40-50% of the cost for the full colour, glossy format, depending on length of edition and number of adverts.

### **Bank interest**

You will remember that in 2011, the Bank of Scotland removed even the tiny interest they were paying on the account (£1.55 was a typical month!).

Now that we have a Charities interest-bearing account with Scottish Widows Bank, it is bringing in around £70 per quarter !

### **Membership numbers**

Membership numbers have increased as a result of the activities during the year.

At the end of 2012, membership was 370. At a similar time in 2011, it was 369 (285 at same time in 2010).

Inevitably there is some turnover of membership. A small number have not renewed, citing the increased membership subscriptions, but equally there are new members joining to balance things out.

We have a process in place whereby we post new residents in the membership area a copy of the latest newsletter, and an invitation to join, when we learn of their arrival.

Richard Brown  
Treasurer  
March 2013